

Jiangxi Copper Company Limited

LBMA Responsible Gold Guidance and LBMA Responsible Silver
Guidance Compliance

Independent Reasonable Assurance Report

The year ended 31st December 2024

Independent Reasonable Assurance Report to Jiangxi Copper Company Limited

We were engaged by Jiangxi Copper Company Limited ("Jiangxi Copper") to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31st December 2024.

The assurance scope consists of the Refiner's Compliance Report.

Responsibilities

The directors of Jiangxi Copper are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance* (the *Guidances*).

The criteria identified by the directors as relevant for demonstrating compliance with the activities described within the Refiner's Compliance Report.

to carry out a reasonable assurance engagement in order to express a conclusion based on the conducted our assurance engagement in accordance with International Standard on Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the Guidance set out in the *LBMA Responsible Third Party Audit Guidance* (the *Audit Guidance*).

prepared for Jiangxi Copper for the purpose of assisting the directors in determining whether complied with the *Guidances* and for no other purpose. Our assurance report is made solely to in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Jiangxi Copper for our work, or for the conclusions we have reached in the assurance report.

Procedures performed

performed our work to obtain all the evidence, information and explanations considered necessary in the scope. These procedures included:
management to gain an understanding of Jiangxi Copper's processes and risk management
relevant staff responsible for the preparation of the Refiner's Compliance Report
the Refiner
the suitability of the policies, procedures and internal controls that Jiangxi Copper has in place

- to conform to the *Guidances*
- Review of a selection of the supporting documentation, including gold and silver supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidances* may differ. It is important to read the Jiangxi Copper's gold and silver supply chain policy which can be reached from the contact of Jiangxi Copper.

Independence and competency statement

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants*, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies *International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform*

Audits or Reviews of Financial Statements and Other Assurance Engagements and related standards, and

Maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements."

Conclusion

In our opinion, the Refiner's Compliance Report of Jiangxi Copper for the year ended 31st December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance*.

Deloitte Touche Tohmatsu Certified Public Accountants LLP
Deloitte Touche Tohmatsu Certified Public Accountants LLP

26th March 2025
Beijing, the People's Republic of China